



**AIR NATIONAL GUARD
NONCOMMISSIONED OFFICER ACADEMY GRADUATE
ASSOCIATION**

MEMORANDUM FOR NCOAGA GENERAL MEMBERSHIP

10 July 2009

FROM: Finance Committee

SUBJECT: Committee Report

- 1) A meeting of the Finance Committee was held at 1330 hours, 10 July 2009. The following individuals were present as indicated on the attached ANG NCOAGA Sign-In Sheet[s]
- 2) The following items were discussed and the following recommendations were made:
 - a. Reviewed Last Years Committee Report
 - b. Reviewed Last Years Income and Expense Reports
 - c. Compiled and reviewed budget request forms from BOD members.
 - d. Created budget for 2010
- 3) Once the committee members reviewed last year's committee report and the income and expense reports for all the months after last seminar, they were ready to discuss the budget for 2010.
- 4) We stopped the discussion of the budget when the publicity and special projects committee members came into the finance committee meeting to discuss the printing of The Graduate. After discussion it was decided to discontinue the printing of any future Graduates and only post the issues on the web site. We resumed budget discussion at approximately 1430 hours.
- 5) We completed the budget with a few minor issues that SMSgt Schulz was going to discuss with those board members, which he accomplished.
- 6) Committee all voted to adopt the 2010 budget as follows.
 - (a) The committee recommends the adoption of a Budget for 2010 of \$78,475.00
 - (b) In order to balance the budget it will be necessary to transfer funds of \$32,495.00 from a savings account.
 - (c) No other changes are recommended.
- 7) Meeting was adjourned at 1615 on 10 July 2009.

Douglas Schulz SMSgt
Treasurer, Chapter 1
6501 N 7th St.
Lincoln Ne 68521
(H) 402-477-2497

Attachments:

1. ANG NCOAGA Sign-In Sheet[s]
2. Budget Motion
3. 2010 Budget



**AIR NATIONAL GUARD
NONCOMMISSIONED OFFICER ACADEMY GRADUATE
ASSOCIATION**

MOTION: The Finance Committee moves to adopt the 2010 budget of \$ 78,475.00 as indicated in Attachment 2 of the Finance Report

Attachment 2

Account #	Category	Total
Income		
200	Regular Dues	\$ 11,000.00
201	Life Dues	\$ 4,000.00
202	Memorial Mall	\$ -
203	Interest Earned	\$ 2,000.00
204	Scholarships	\$ 2,500.00
205	Gift Shop	\$ 1,200.00
206	Travel Log	\$ 250.00
207	Be Square Society	\$ 500.00
208	Fund Raisers	\$ 20,000.00
209	Corporate Membership	\$ 1,500.00
210	Seminar	\$ 1,000.00
211	Other	\$ 30.00
	Total Income	\$ 45,980.00
214	Transfer From Life Account	\$ 32,495.00
TOTAL INCOME CATEGORIES		\$78,475.00



**AIR NATIONAL GUARD
NONCOMMISSIONED OFFICER ACADEMY GRADUATE
ASSOCIATION**

Expenses		
325	Equipment	\$ 1,000.00
401	Equipment Repair	\$ 1,000.00
402	Depreciation	\$ 700.00
403	Scholarships	\$ 5,700.00
404	Memorials	\$ 5,000.00
405	Seminar	\$ 1,000.00
406	Awards & Recognition	\$ 3,300.00
407	Finance	\$ 650.00
408	Be Square	\$ 100.00
410	Constitution	
411	Special Projects	\$ 700.00
412	Liaison to Dir. ANG	\$ 25.00
413	B & I Day	\$ 1,500.00
451	President	\$ 4,000.00
452	1st Vice President	\$ 1,100.00
453	2nd Vice President	\$ 1,100.00
455	President Ex-Officio	\$ 1,100.00
456	Secretary	\$ 1,100.00
457	Treasurer	\$ 800.00
458	Graduate	\$ 3,000.00
459	Membership	\$ 1,860.00
460	TEC Liaison	\$ 40.00
461	Region 1 Director	\$ 1,500.00
462	Region 2 Director	\$ 1,500.00
463	Region 3 Director	\$ 1,500.00
464	Region 4 Director	\$



**AIR NATIONAL GUARD
NONCOMMISSIONED OFFICER ACADEMY GRADUATE
ASSOCIATION**

		1,500.00	
465	Region 5 Director	\$	
		1,500.00	
466	Region 6 Director	\$	
		1,500.00	
467	Gift Shop Expenses	\$	-
468	Ways and Means	\$	
		700.00	
469	Exec Board Expenses	\$	
		9,000.00	
470	Parliamentarian	\$	-
471	Professional Fundraiser	\$	
		20,000.00	
475	Web Site	\$	
		3,000.00	
500	Tax 503(C)3	\$	
		2,000.00	
490	Miscellaneous	\$	-
	Total Expenses	\$	78,475.00